

Translation Purpose Only

October 25, 2006

To All Concerned Parties

REIT Issuer:
Kenedix Realty Investment Corporation
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Taisuke Miyajima, Executive Director
(Securities Code: 8972)

Asset Management Company:
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(Revised) Notice Concerning the Revision of the Semiannual Report
for the Second Fiscal Period Ended April 30, 2006

Kenedix Realty Investment Corporation (“the Investment Corporation”) revised a part of the Semiannual Report for the second fiscal period ended April 30, 2006.

Revised Part:

p.7 (The underlined portion of the contents: Properties Roster “Additional properties during the 3rd period (26 properties) (as of June 12, 2006)”

【Revised】

Type	Area	Name	Location	Acquisition Price (¥M) (Note 1)	Completion Date (Note 2)	Occupancy Ratio (%) (Note 3)
Total 26 properties				<u>58,033</u>	-	-
Total 59 properties				137,759 (Note 4)	11.1 yrs (Note 5)	90.8 (Note 6)

【Original】

Type	Area	Name	Location	Acquisition Price (¥M) (Note 1)	Completion Date (Note 2)	Occupancy Ratio (%) (Note 3)
Total 26 properties				<u>63,992</u>	-	-
Total 59 properties				137,759 (Note 4)	11.1 yrs (Note 5)	90.8 (Note 6)