

Translation of Japanese Original

January 29, 2016

To All Concerned Parties

REIT Issuer:

Kenedix Office Investment Corporation  
Naokatsu Uchida, Executive Director  
(Securities Code: 8972)

Asset Management Company:

Kenedix Real Estate Fund Management, Inc.  
Ryosuke Homma, CEO and President

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**(Correction) FINACIAL REPORT FOR THE FISCAL PERIOD ENDED April 30, 2015 (REIT)**

Kenedix Office Investment Corporation corrects the following part of the “FINACIAL REPORT FOR THE FISCAL PERIOD ENDED April 30, 2015 (REIT)” dated June 12, 2015. Details are provided as follows and the change is indicated by the underlined portion.

Correction:

The underlined portion in “Stable Management through Large Number of Tenants and Tenant Diversification by Sector” in Page 5, “2. Management Policy and Operating Conditions (2) Operating Conditions ① Operating Conditions for the Twentieth Fiscal Period (fiscal period ended April 30, 2015) B. Investment Environment and Management Performance (b) Management Performance”

**【Before Correction】**

The number of end-tenants for our office buildings was 1,133 (Note 1) (Note 2) as of the end of the fiscal period (fiscal period ended April 30, 2015) and diversifying tenant’s stratum further. Furthermore, floor area leased to the top 10 office end-tenants as a proportion of total leased floor area of the total portfolio was 12.1% (Note 3).

(snip)

Note 1: When a tenant is leasing more than one property, it is counted as one tenant and the number of tenants is indicated accordingly.

Note 2: The number of end-tenants for entire portfolio is 1,161 as of the end of the fiscal period (fiscal period ended April 30, 2015).

(the rest omitted)

**【After Correction】**

The number of end-tenants for our office buildings was 1,075 (Note 1) (Note 2) as of the end of the fiscal period (fiscal period ended April 30, 2015) and diversifying tenant’s stratum further. Furthermore, floor area leased to the top 10 office end-tenants as a proportion of total leased floor area of the total portfolio was 12.1% (Note 3).

(snip)

Note 1: When a tenant is leasing more than one property, it is counted as one tenant and the number of tenants is indicated accordingly.

Note 2: The number of end-tenants for entire portfolio is 1,101 as of the end of the fiscal period (fiscal period ended April 30, 2015).

(the rest omitted)

This notice is the English translation of the Japanese announcement on our web site released on January 29, 2016. However, no assurance or warranties are given for the completeness or accuracy of this English translation.