

Translation Purpose Only

June 16, 2011

To All Concerned Parties

REIT Issuer:
 Kenedix Realty Investment Corporation
 2-2-9 Shimbashi, Minato-ku, Tokyo
 Taisuke Miyajima, Executive Director
 (Securities Code: 8972)

Asset Management Company:
 Kenedix REIT Management, Inc.
 Taisuke Miyajima, CEO and President

Inquiries:
 Masahiko Tajima
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 TEL.: +81-3-3519-3491

(Revised) FINACIAL REPORT FOR THE FISCAL PERIOD ENDED APRIL 30, 2011 (REIT)

Kenedix Realty Investment Corporation revised the following parts of the “FINACIAL REPORT FOR THE FISCAL PERIOD ENDED APRIL 30, 2011 (REIT)” dated June 16, 2011. Details are provided as follows.

Revision: page 33 “3. Financial Statements (6)Notes 【Notes to the Financial Instruments】 Twelfth Fiscal Period (November 1, 2010 to April 30, 2011) 2. Items with Regard to Fair Value of Financial Instruments Note2: Amount of redemption of monetary claims”

The change is indicated by the underlined portion.

【Before Revision】

Note2: Amount of redemption of monetary claims

	Less than or equal to 1 year (Thousands of Yen)
(Omitted)	
Cash and deposits in trust	5,869,65 <u>5</u>
Total	13,794,96 <u>3</u>

【After Revision】

Note2: Amount of redemption of monetary claims

	Less than or equal to 1 year (Thousands of Yen)
(Omitted)	
Cash and deposits in trust	5,869,65 <u>4</u>
Total	13,794,96 <u>2</u>

This notice is the English translation of the Japanese announcement on our Web site released on June 16, 2011. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Translation of Japanese Original

July 29, 2011

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(Revised) FINACIAL REPORT FOR THE FISCAL PERIOD ENDED APRIL 30, 2011 (REIT)

Kenedix Realty Investment Corporation revised the following parts of the “FINACIAL REPORT FOR THE FISCAL PERIOD ENDED APRIL 30, 2011 (REIT)” dated June 15, 2011. Details are provided as follows.

Revision: page 60 “【Reference】 Earnings Performance for the Individual Properties for the 12th Fiscal Period (November 1, 2010 to April 30, 2011): 181 days *As of April 30, 2011 Residence Charmante Tsukishima and Total of 71 Properties”

The change is indicated by the underlined portion.

【Before Revision】

Property Name	Residence Charmante Tsukishima		Total of 71 Properties
(Omitted)		(Omitted)	
Reference	Long-term repairs, maintenance and renovation		
	Estimated amount of 1st yr to 12th yr (¥Thousands)	<u>301,520</u>	<u>10,756,120</u>
	Reference : Amount of yearly avg.	<u>25,126</u>	<u>896,343</u>
	(Omitted)		

【After Revision】

Property Name	Residence Charmante Tsukishima		Total of 71 Properties
(Omitted)		(Omitted)	
Reference	Long-term repairs, maintenance and renovation		
	Estimated amount of 1st yr to 12th yr (¥Thousands)	<u>170,810</u>	<u>10,625,410</u>
	Reference : Amount of yearly avg.	<u>14,234</u>	<u>885,451</u>
	(Omitted)		

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